Message Text

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ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY 10/27/75 EXT. 20522
APPROVED BY ARA - WILLIAM D. ROGERS
L - MR. LEIGH
ARA - MR. LUERS
S/S:FVORTIZ
D:MPENDLETON

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O 272114Z OCT 75 ZFF4
FM SECSTATE WASHDC
TO AMEMBASSY CARACAS NIACT IMMEDIATE

CONFIDENTIAL STATE 254951

EXDIS

E.O. 11652:GDS

TAGS: ENRG, EINV, VE

SUBJECT: VENEZUELAN NATIONALIZATION

FOR THE AMBASSADOR

1. WE GREATLY APPRECIATE YOUR REPORTS. IN REGARD TO YOUR REPRESENTATIONS, SENIOR OFFICIALS OF SOME OF THE COMPANIES PRODUCING IN VENEZUELA VOICED TO DEPUTY SECRETARY ON OCT. 24 CRITICISM OF ALLEGED FAILURE OF USG TO ENDEAVOR TO INFLUENCE GOV TO TREAT THEM EQUITABLY. DEPUTY SECRETARY REPLIED THAT IN FACT THE USG HAD BEEN MORE ACTIVE THAN THE COMPANIES KNEW.

2. WE ARE CONSIDERING ASKING YOU IMMEDIATELY TO INFORM COMPANIES EITHER (A) THAT USG HAS IN FACT MADE REPRESENTATIONS TO GOV TO AFFORD ALL COMPANIES EQUITABLE TREATMENT UNDER NATIONALIZATION LAW OR (B) THE FOREGOING, AS WELL AS NOTING THAT YOU HAVE DISCUSSED WITH GOV PROBLEMS THE CONFIDENTIAL

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NATIONALIZATION LAW POSES, INCLUDING THE SLIDING SCALE,

DRAINAGE, UNAMORTIZED BONUSES, THE GUARANTY FUND AND THE TERMS OF THE BONDS.

3. APPRECIATE YOUR ADVICE SOONEST ON YOUR BEING REQUESTED TO DO EITHER (A) OR (B) AS DESCRIBED PREVIOUS PARA. THIS MESSAGE. PLEASE INFORM US ALSO EXTENT TO WHICH YOU HAVE

ALREADY DISCUSSED THESE MATTERS WITH COMPANY

REPRESENTATIVES. PLEASE ANSWER BY NIACT IMMEDIATE. KISSINGER

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To: CARACAS

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